

**SANBUMI HOLDINGS BERHAD***( formerly known as EMC LOGISTICS BERHAD )*

( Company No.8386 P )

Quarterly report on consolidated results for the 4th financial quarter ended 31/12/2001

**UNAUDITED CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31.12.2001 RM' 000	31.12.2000 RM' 000	31.12.2001 RM' 000	31.12.2000 RM' 000
1 (a) Revenue	<b>67,257</b>	44,232	<b>253,465</b>	220,233
(b) Investment Income	<b>0</b>	0	<b>0</b>	0
(c) Other Income	<b>2,237</b>	1,158	<b>6,630</b>	4,249
2 (a) Profit / (loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interest and extraordinary items.	<b>8,036</b>	8,931	<b>42,102</b>	49,037
(b) Finance cost	<b>(1,538)</b>	(1,906)	<b>(5,015)</b>	(5,602)
(c) Depreciation and amortization	<b>(1,761)</b>	(1,893)	<b>(7,360)</b>	(7,500)
(d) Exceptional items	<b>0</b>	(3,057)	<b>0</b>	(3,057)
(e) Profit/(loss) before income tax, minority interests and extraordinary items	<b>4,737</b>	2,075	<b>29,727</b>	32,878
(f) Share of profits and losses of associated companies	<b>(40)</b>	(90)	<b>(84)</b>	(117)
(g) Profit/(loss) before income tax, minority interests and extraordinary items	<b>4,697</b>	1,985	<b>29,643</b>	32,761
(h) Income tax	<b>(1,187)</b>	(2,025)	<b>(8,809)</b>	(11,530)

(i) (i) Profit/(loss) after income tax before deducting minority interests	<b>3,510</b>	(40)	<b>20,834</b>	21,231
(ii) Less minority interests	<b>(128)</b>	(526)	<b>(556)</b>	(453)
(j) Pre-acquisition profit/(loss), if applicable	<b>0</b>	0	<b>0</b>	0
(k) Net profit /(loss) from ordinary activities attributable to members of the company	<b>3,638</b>	486	<b>21,390</b>	21,684
(l) (i) Extraordinary items	<b>0</b>	0	<b>0</b>	0
(ii) Less minority interests	<b>0</b>	0	<b>0</b>	0
(iii) Extraordinary items attributable to members of the company	<b>0</b>	0	<b>0</b>	0
(m) Net profit /(loss) attributable to members of the company	<b>3,638</b>	486	<b>21,390</b>	21,684
<b>3 Earnings per share based on 2 (m) above after deducting any provision for preference dividends, if any</b>				
(a) Basic [based on weighted average 157,990,622 (2000: 145,198,623) ordinary shares](sen)	<b>2.30</b>	0.33	<b>13.54</b>	14.93
(b) Fully diluted [based on ordinary shares](sen)	-	-	-	-

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(Company No.: 8386 P)

**UNAUDITED CONSOLIDATED BALANCE SHEET**

	<b>AS AT END OF CURRENT QUARTER</b>	<b>AS AT PERCEDING FINANCIAL YEAR END</b>
	<b>31.12.2001</b>	<b>31.12.2000</b>
	<b>RM ' 000</b>	<b>RM ' 000</b>
<b>1 Fixed Assets</b>	<b>80,508</b>	87,535
<b>2 Investment In Associated Companies</b>	<b>501</b>	595
<b>3 Long Term Investments</b>	<b>150</b>	150
<b>4 Intangible Assets</b>	<b>0</b>	0
<b>5 Current Assets</b>		
Inventories	<b>24,185</b>	20,869
Trade Debtors	<b>39,613</b>	33,761
Purchase advances	<b>45,837</b>	26,254
Other debtors,deposits & prepayments	<b>1,675</b>	4,196
Deposits with licensed banks	<b>10,923</b>	643
Cash & bank balances	<b>12,253</b>	4,311
	<b>134,486</b>	90,034
<b>6 Current Liabilities</b>		
Trade Creditors	<b>15,531</b>	9,923
Other Creditors and accrued liabilities	<b>7,003</b>	7,756
Hire Purchase Creditors	<b>2,222</b>	2,079
Provision for taxation	<b>17,057</b>	13,320
Short Term Borrowings	<b>27,070</b>	56,447
	<b>68,883</b>	89,525
<b>7 Net Current Assets</b>	<b>65,603</b>	509
	<b>146,762</b>	88,789
<b>8 Shareholders' Funds</b>		
Share Capital	<b>174,238</b>	145,199
Reserves		
Share Premium	<b>10,422</b>	1,853
Revaluation Reserve	<b>16,263</b>	16,263
Capital Reserve	<b>2,437</b>	2,437
Statutory Reserve	<b>0</b>	0
Retained Profits	<b>47,182</b>	25,792
Reserve on consolidation	<b>605</b>	605
Merger deficit	<b>(109,629)</b>	(109,629)
	<b>141,518</b>	82,520
<b>9 Minority Interests</b>	<b>2,612</b>	3,167
<b>10 Long Term Borrowings</b>	<b>0</b>	0
<b>11 Other Long Term Liabilities</b>		
- Hire Purchase Creditors	<b>826</b>	1,427
- Deferred taxation	<b>1,806</b>	1,675
	<b>146,762</b>	88,789
<b>12 Net Tangible Assets Per Share (RM)</b>	<b>0.81</b>	0.57